

THE CORPORATION OF THE TOWNSHIP OF RYERSON
2009 FINANCIAL HIGHLIGHTS

TAX RATES

	2009 Tax Rates (%)		2008 Tax Rates (%)	
	Township purposes	School Board purposes	Township purposes	School Board purposes
Residential and Farm	0.931107	0.252000	0.893959	0.264000
Farmland and Managed Forest	0.232777	0.063000	0.223490	0.066000
Commercial Occupied	1.024217	0.884667	0.983355	0.934511
Commercial Vacant	0.716952	0.619267	0.688349	0.654158
Industrial Occupied	1.185578	1.090262	1.138278	1.172390
Industrial Vacant	0.770626	0.708670	0.739881	0.762054

TRANSACTIONS FOR THE SCHOOL BOARDS

	2009	2008
Payable at the beginning of the year	\$ -	\$ -
Taxation and payments-in-lieu, net of adjustments	299,460	285,939
Remitted during the year	(299,460)	(285,939)
Payable at the end of the year	\$ -	\$ -

These revenues and expenditures are not reflected in the Consolidated Statement of Operations.

YEAR END BALANCE OF TRUST FUNDS UNDER ADMINISTRATION

	2009	2008
Trust Funds	\$ 9,095	\$ 8,845

NOTES

1. The 2009 financial report consolidates the operations, assets and liabilities of the Township and its local boards. The following joint local boards and committees are proportionally consolidated: fire, landfill, recycling, arena and community centre, library and building committee.
2. The above data has been extracted from the audited 2009 Consolidated Financial Report of the Township and its local boards as described in Note 1. Copies of the 2009 Consolidated Financial Report and the Auditors' Report of Pahapill and Associates Professional Corporation, Chartered Accountants, Burk's Falls, Ontario are available at the Township office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.

THE CORPORATION OF THE TOWNSHIP OF RYERSON

2009 FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2009

	2009	Restated 2008
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 400,048	\$ 325,932
Accounts receivable	240,368	232,182
Long-term receivable	4,966	-
Inventories held for resale	9,700	20,393
	655,082	578,507
LIABILITIES		
Accounts payable and accrued liabilities	108,348	78,079
Deferred revenue	65,195	66,603
Municipal debt	510,477	501,226
Tangible capital leases	48,656	-
Employee benefits payable	6,179	5,126
Landfill closure and post-closure liability	148,460	153,400
	887,315	804,434
NET DEBT	(232,233)	(225,927)
NON-FINANCIAL ASSETS		
Tangible capital assets - net	4,851,853	5,117,367
Inventories of supplies	28,953	30,682
Prepaid expenses	6,425	10,346
	4,887,231	5,158,395
ACCUMULATED SURPLUS	\$ 4,654,998	\$ 4,932,468

THE CORPORATION OF THE TOWNSHIP OF RYERSON

2009 FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget 2009	Actual 2009	Actual Restated 2008
REVENUE			
Property taxes	\$ 1,080,197	\$ 1,103,889	\$ 960,579
User fees	55,016	53,214	41,286
Government transfers	351,781	350,660	699,085
Other	82,584	101,613	117,882
TOTAL REVENUE	1,569,578	1,609,376	1,818,832
EXPENSES			
General government	336,454	354,017	282,793
Protection to persons and property	148,743	141,350	144,542
Transportation services	1,031,345	967,050	901,538
Environmental services	82,830	84,754	187,873
Health services	54,585	53,466	50,299
Social and family services	123,991	123,229	124,447
Recreation and culture	145,544	149,053	132,991
Planning and development	15,600	13,927	4,429
TOTAL EXPENSES	1,939,092	1,886,846	1,828,912
ANNUAL DEFICIT	(369,514)	(277,470)	(10,080)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	4,932,468	4,932,468	4,942,548
ACCUMULATED SURPLUS, END OF YEAR	\$ 4,562,954	\$ 4,654,998	\$ 4,932,468