

TOWNSHIP OF RYERSON

BY-LAW 17-21

**A By-Law to Set and Levy the Rates of Taxation in the
Township of Ryerson for the year 2021.**

WHEREAS it is necessary for the Council of the Township of Ryerson, pursuant to the Municipal Act to raise certain sums for the 2021 taxation year;

AND WHEREAS all property assessment rolls on which the 2021 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Farmland Assessment" and "Managed Forest Assessment", as defined in the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2021 taxation year have been set out in By-Law # 16-21 of the Township of Ryerson;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein.

NOW THEREFORE the Council of the Corporation of the Township of Ryerson hereby enacts as follows;

1. (a) That the 2021 municipal budget be adopted in the following amounts:

Expenditures

Municipal	4,260,765
Public/Separate Education	<u>289,717</u>
Total Expenditures	4,550,482

Revenue

Municipal	2,139,911
Taxation (General Portion)	2,119,148
Taxation (School Portion)	289,717
Payment In Lieu	<u>1,706</u>
Total Revenue	4,550,482

(b) For the year 2021, the Township of Ryerson shall levy upon the current phased-in assessment value the following rates of taxation:

Class	2021 Municipal Tax Rates	2021 Education Tax Rates	Total Rates
Residential/Farm	0.01140456	0.00153000	0.01293456
Multi-Residential	0.01140456	0.00153000	0.01293456
Commercial Occupied	0.01254502	0.00692152	0.01946654
Commercial Excess Land	0.00878151	0.00692152	0.01570303
Commercial Vacant Land	0.00878151	0.00692152	0.01570303
Industrial Occupied	0.01452143	0.00880000	0.02332143
Industrial Excess Land	0.00943893	0.00880000	0.01823893
Industrial Vacant Land	0.00943893	0.00880000	0.01823893
Farmland	0.00285114	0.00038250	0.00323364
Managed Forest	0.00285114	0.00038250	0.00323364

(c) The Current Taxes shall be due in two installments:

First Installment	August 13, 2021
Second Installment	September 17, 2021

A 1.25% penalty charge shall be imposed for non payment of taxes on the first day of default being the 1st day of the month following the due date and every month the default continues.

- For payments in lieu of taxes due to the Township of Ryerson under the Municipal Act, the actual amount due to the Township of Ryerson will be based on the assessment rolls and the municipal rates of taxation for the year 2021.
- This By-Law shall come into force and take effect immediately following third reading.

Read a First, Second and Third time, Signed and the Seal of the Corporation affixed thereto and finally passed in open Council this 4th day of May 2021.

Original signed by George Sterling
MAYOR

Original signed by Nancy Field
DEPUTY CLERK