

TOWNSHIP OF RYERSON

BY-LAW 14 - 25

A By-Law to Set and Levy the Rates of Taxation in the Township of Ryerson for the year 2025.

WHEREAS it is necessary for the Council of the Township of Ryerson, pursuant to the Municipal Act to raise certain sums for the 2025 taxation year;

AND WHEREAS all property assessment rolls on which the 2025 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Farmland Assessment" and "Managed Forest Assessment", as defined in the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2025 taxation year have been set out in By-Law # 14-25 of the Township of Ryerson;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein.

NOW THEREFORE the Council of the Corporation of the Township of Ryerson hereby enacts as follows;

1. (a) That the 2025 municipal budget be adopted in the following amounts:

Expenditures

Municipal	4,012,113
Public/Separate Education	<u>307,697</u>
Total Expenditures	4,319,810

Revenue

Municipal	1,419,774
Taxation (General Portion)	2,590,395
Taxation (School Portion)	307,697
Payment In Lieu	<u>1,944</u>
Total Revenue	4,319,810

- (b) For the year 2025, the Township of Ryerson shall levy upon the current phased-in assessment value the following rates of taxation:

Class	2025 Municipal Tax Rates	2025 Education Tax Rates	Total Rates
Residential/Farm	0.01299569	0.00153000	0.01452569
Multi-Residential	0.01299569	0.00153000	0.01452569
Commercial Occupied	0.01429526	0.00692152	0.02121678
Commercial Excess Land	0.01000668	0.00692152	0.01692820
Commercial Vacant Land	0.01000668	0.00692152	0.01692820
Industrial Occupied	0.01654741	0.00880000	0.02534741
Industrial Excess Land	0.01075582	0.00880000	0.01955582
Industrial Vacant Land	0.01075582	0.00880000	0.01955582
Farmland	0.00324892	0.00038250	0.00363142
Managed Forest	0.00324892	0.00038250	0.00363142
Aggregate Extraction	0.01346473	0.00511000	0.01857473

(c) The Current Taxes shall be due in two installments:

First Installment August 15, 2025
Second Installment September 19, 2025

A 1.25% penalty charge shall be imposed for non payment of taxes on the first day of default being the 1st day of the month following the due date and every month the default continues.

2. For payments in lieu of taxes due to the Township of Ryerson under the Municipal Act, the actual amount due to the Township of Ryerson will be based on the assessment rolls and the municipal rates of taxation for the year 2025.
3. This By-Law shall come into force and take effect immediately following third reading.

Read a First, Second and Third time, Signed and the Seal of the Corporation affixed thereto and finally passed in open Council this 25th day of March, 2025.

Original Signed by George Sterling
MAYOR

Original Signed by Nancy Field
CLERK