



Township of Ryerson

RFP 2025-008- External Audit Services

Addendum #1

1. 1) On average, how many adjusting journal entries (if any) have been proposed by the auditors as a result of their audit work over the past 3 years?

There are typically 0-2 adjusting entries posted in any given year. There were no adjusting entries in 2024.

2. 2) Has the Township established a scoring matrix for how the proposals will be evaluated in accordance with the evaluation criteria noted on page 11?

A high-level breakdown of the scoring matrix is as follows:

- Understanding of Project and Audit Approach: /35
- Demonstration of Ability to Perform Services: /20
- Background and Qualifications: /10
- Fee Structure: /35

3. In the final contract awarded to the successful bidder, is the Township willing to consider:
 - a. Notwithstanding RFP Section 2.13 and 2.20, removing the indemnities in favour of the Township so as to not potentially impact auditor independence?

The Township is not in favour of removing the indemnification clauses as outlined in the RFP document.

- b. Notwithstanding RFP Section 2.10 and 3.6, permitting the successful Proponent to disclose confidential information as required by law or its professional obligations and maintaining ownership of all working papers, reports, deliverables etc. in order to meet its regulatory obligations to retain such documentation?

This may be discussed with the selected proponent.

4. Have there been significant recommendations provided by the auditor in the past?

No.

5. Are there any ongoing or anticipated legal issues with the township?

The Township cannot comment publicly on the existence of any current or potential litigation.